

**CHIRAG S. SHAH**

"INVESTCARE" S-10, NATIONAL PLAZA, ALKAPURI, BARODA-390007'

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**SCHEME ANALYSIS REPORT : FUND-NIFTY RATE COMPARISON**

From : 01/03/2009 To 19/05/2009

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	NAV		NIFTY		Days	Abs Return (%)		Annual Return (%)	
	02/Mar/09	19/May/09	02/Mar/09	19/May/09		NAV	NIFTY	NAV	NIFTY
<b>AIG GLOBAL INVESTMENT GROUP MUTUAL FUND</b>									
<b>EQUITY: DIVERSIFIED</b>									
AIG INDIA EQUITY FUND REGULAR GROWTH	5.4250	8.2290	2,674.6000	4,323.1500	78	51.6866 %	61.6373 %	241.8670	288.4307
<b>BIRLA SUN LIFE MUTUAL FUND</b>									
<b>EQUITY: DIVERSIFIED</b>									
BIRLA SUN LIFE EQUITY FUND - GROWTH	114.0100	183.3900	2,674.6000	4,323.1500	78	60.8543 %	61.6373 %	284.7670	288.4307
BIRLA SUN LIFE FRONTLINE EQUITY FUND - GROWTH	37.8600	59.4300	2,674.6000	4,323.1500	78	56.9731 %	61.6373 %	266.6047	288.4307
<b>DEUTSCHE MUTUAL FUND</b>									
<b>EQUITY: DIVERSIFIED</b>									
DWS ALPHA EQUITY FUND - GROWTH OPTION	40.8000	57.2600	2,674.6000	4,323.1500	78	40.3431 %	61.6373 %	188.7852	288.4307
<b>DSP BLACKROCK MUTUAL FUND</b>									
<b>EQUITY: DIVERSIFIED</b>									
DSPBR OPPORTUNITIES-G	37.1780	54.4020	2,674.6000	4,323.1500	78	46.3285 %	61.6373 %	216.7935	288.4307
DSPBR TOP 100 EQT REG-G	48.2930	69.0930	2,674.6000	4,323.1500	78	43.0704 %	61.6373 %	201.5475	288.4307
<b>DSP MERRILL LYNCH MUTUAL FUND</b>									
<b>EQUITY: INFRASTRUCTURE</b>									
DSP MERRILL LYNCH INDIA T.I.G.E.R. FUND - GROWTH	22.6200	35.6700	2,674.6000	4,323.1500	78	57.6923 %	61.6373 %	269.9704	288.4307
<b>FIDELITY MUTUAL FUND</b>									
<b>EQUITY: DIVERSIFIED</b>									
FIDELITY EQUITY FUND - GROWTH	14.7930	22.1940	2,674.6000	4,323.1500	78	50.0304 %	61.6373 %	234.1167	288.4307
<b>FRANKLIN TEMPLETON MUTUAL FUND</b>									
<b>EQUITY: DIVERSIFIED</b>									
FRANKLIN INDIA BLUECHIP FUND - GROWTH	91.0156	145.4582	2,674.6000	4,323.1500	78	59.8168 %	61.6373 %	279.9118	288.4307
FRANKLIN INDIA FLEXI CAP FUND - GROWTH	13.1330	21.2335	2,674.6000	4,323.1500	78	61.6805 %	61.6373 %	288.6331	288.4307
FRANKLIN INDIA OPPORTUNITIES FUND - GROWTH	15.1605	23.8025	2,674.6000	4,323.1500	78	57.0034 %	61.6373 %	266.7467	288.4307
FRANKLIN INDIA PRIMA FUND - GROWTH	100.9579	157.9817	2,674.6000	4,323.1500	78	56.4828 %	61.6373 %	264.3103	288.4307
FRANKLIN INDIA PRIMA PLUS - GROWTH	98.9246	151.3443	2,674.6000	4,323.1500	78	52.9895 %	61.6373 %	247.9639	288.4307

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	02/Mar/09	19/May/09	02/Mar/09	19/May/09		NAV	NIFTY	NAV	NIFTY
TEMPLETON INDIA EQUITY INCOME FUND - GROWTH	7.7223	12.8323	2,674.6000	4,323.1500	78	66.1720 %	61.6373 %	309.6510	288.4307
TEMPLETON INDIA GROWTH FUND - GROWTH	46.6351	75.2704	2,674.6000	4,323.1500	78	61.4029 %	61.6373 %	287.3340	288.4307

### HDFC MUTUAL FUND

#### EQUITY: DIVERSIFIED

HDFC CAPITAL BUILDER FUND - GROWTH	42.3530	63.2580	2,674.6000	4,323.1500	78	49.3590 %	61.6373 %	230.9746	288.4307
HDFC CORE AND SATELLITE FUND - GROWTH	14.4400	22.9110	2,674.6000	4,323.1500	78	58.6634 %	61.6373 %	274.5148	288.4307
HDFC EQUITY FUND - GROWTH	96.2250	157.0140	2,674.6000	4,323.1500	78	63.1738 %	61.6373 %	295.6210	288.4307
HDFC GROWTH FUND - GROWTH	35.6500	53.2810	2,674.6000	4,323.1500	78	49.4558 %	61.6373 %	231.4279	288.4307
HDFC TOP 200 FUND - GROWTH	82.2130	133.1110	2,674.6000	4,323.1500	78	61.9099 %	61.6373 %	289.7067	288.4307

#### HYBRID: EQUITY-ORIENTED

HDFC PRUDENCE FUND - GROWTH	83.7950	122.8690	2,674.6000	4,323.1500	78	46.6305 %	61.6373 %	218.2067	288.4307
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### HSBC MUTUAL FUND

HSBC INDIA OPPORTUNITIES FUND - GROWTH	18.4312	25.6366	2,674.6000	4,323.1500	78	39.0935 %	61.6373 %	182.9375	288.4307
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#### EQUITY: DIVERSIFIED

HSBC ADVANTAGE INDIA FUND - GROWTH	7.8764	10.9344	2,674.6000	4,323.1500	78	38.8248 %	61.6373 %	181.6804	288.4307
HSBC EQUITY FUND - GROWTH	56.1837	78.1761	2,674.6000	4,323.1500	78	39.1437 %	61.6373 %	183.1726	288.4307

### ICICI PRUDENTIAL MUTUAL FUND

#### EQUITY: DIVERSIFIED

ICICI PRUDENTIAL DISCOVERY FUND- GROWTH	15.3700	23.3000	2,674.6000	4,323.1500	78	51.5940 %	61.6373 %	241.4335	288.4307
ICICI PRUDENTIAL DYNAMIC PLAN - CUMULATIVE	45.8666	64.7690	2,674.6000	4,323.1500	78	41.2117 %	61.6373 %	192.8496	288.4307
ICICI PRUDENTIAL EMERGING STAR - GROWTH	12.4500	18.9800	2,674.6000	4,323.1500	78	52.4498 %	61.6373 %	245.4382	288.4307
ICICI PRUDENTIAL GROWTH PLAN - GROWTH	65.6700	98.0600	2,674.6000	4,323.1500	78	49.3224 %	61.6373 %	230.8034	288.4307
ICICI PRUDENTIAL INFRASTRUCTURE FUND - GROWTH	15.7400	23.7900	2,674.6000	4,323.1500	78	51.1436 %	61.6373 %	239.3257	288.4307
ICICI PRUDENTIAL POWER GROWTH	49.6800	76.3200	2,674.6000	4,323.1500	78	53.6232 %	61.6373 %	250.9290	288.4307

### IDFC MUTUAL FUND

#### EQUITY: DIVERSIFIED

IDFC CLASSIC EQUITY FUND - PLAN A GROWTH	10.8005	15.5805	2,674.6000	4,323.1500	78	44.2572 %	61.6373 %	207.1010	288.4307
IDFC IMPERIAL EQUITY FUND - PLAN A GROWTH	9.8619	14.7664	2,674.6000	4,323.1500	78	49.7318 %	61.6373 %	232.7193	288.4307
IDFC PREMIER EQUITY FUND - PLAN A GROWTH	11.6618	17.3932	2,674.6000	4,323.1500	78	49.1468 %	61.6373 %	229.9818	288.4307

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<b>KOTAK MAHINDRA MUTUAL FUND</b>										
<b>EQUITY: DIVERSIFIED</b>										
KOTAK 30 EQUITY SCHEME - GROWTH	51.4120	74.1940	2,674.6000	4,323.1500	78	44.3126 %	61.6373 %	207.3603	288.4307	
KOTAK GLOBAL INDIA - GROWTH	12.6710	18.7850	2,674.6000	4,323.1500	78	48.2519 %	61.6373 %	225.7942	288.4307	
KOTAK OPPORTUNITIES - GROWTH	20.7170	31.4620	2,674.6000	4,323.1500	78	51.8656 %	61.6373 %	242.7045	288.4307	
<b>MORGAN STANLEY MUTUAL FUND</b>										
<b>EQUITY: DIVERSIFIED</b>										
MORGAN STANLEY A.C.E FUND - GROWTH PLAN	5.4910	8.9290	2,674.6000	4,323.1500	78	62.6115 %	61.6373 %	292.9899	288.4307	
MORGAN STANLEY GROWTH FUND - GROWTH	27.9530	44.6410	2,674.6000	4,323.1500	78	59.7002 %	61.6373 %	279.3664	288.4307	
<b>RELIANCE MUTUAL FUND</b>										
<b>EQUITY: DIVERSIFIED</b>										
RELIANCE EQUITY FUND - GROWTH PLAN	8.4291	12.2708	2,674.6000	4,323.1500	78	45.5766 %	61.6373 %	213.2753	288.4307	
RELIANCE EQUITY OPPORTUNITIES FUND - GROWTH PLAN	12.0044	18.5766	2,674.6000	4,323.1500	78	54.7483 %	61.6373 %	256.1938	288.4307	
RELIANCE GROWTH FUND GROWTH PLAN	190.4668	299.3536	2,674.6000	4,323.1500	78	57.1684 %	61.6373 %	267.5187	288.4307	
RELIANCE VISION FUND GROWTH PLAN	121.6045	185.0258	2,674.6000	4,323.1500	78	52.1537 %	61.6373 %	244.0528	288.4307	
<b>EQUITY: SPECIALITY</b>										
RELIANCE DIVERSIFIED POWER SECTOR RETAIL-G	37.0237	57.4757	2,674.6000	4,323.1500	78	55.2403 %	61.6373 %	258.4962	288.4307	
<b>SBI MUTUAL FUND</b>										
<b>EQUITY: DIVERSIFIED</b>										
SBI - MAGNUM COMMA FUND-GROWTH	11.2200	16.8600	2,674.6000	4,323.1500	78	50.2674 %	61.6373 %	235.2256	288.4307	
SBI - MAGNUM GLOBAL FUND - GROWTH	19.0100	31.9900	2,674.6000	4,323.1500	78	68.2799 %	61.6373 %	319.5147	288.4307	
SBI BLUE CHIP FUND-GROWTH	6.8400	11.0000	2,674.6000	4,323.1500	78	60.8187 %	61.6373 %	284.6004	288.4307	
<b>SUNDARAM BNP PARIBAS MUTUAL FUND</b>										
<b>EQUITY: DIVERSIFIED</b>										
SBNPP CAPEX OPPORTUNITIES - GROWTH	10.2481	17.1475	2,674.6000	4,323.1500	78	67.3237 %	61.6373 %	315.0404	288.4307	
SBNPP RURAL INDIA - GROWTH	6.5592	9.9975	2,674.6000	4,323.1500	78	52.4195 %	61.6373 %	245.2964	288.4307	
SBNPP SELECT FOCUS-APPRECIATION	45.0418	69.3915	2,674.6000	4,323.1500	78	54.0602 %	61.6373 %	252.9741	288.4307	
<b>TATA MUTUAL FUND</b>										

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	02/Mar/09	19/May/09	02/Mar/09	19/May/09		NAV	NIFTY	NAV	NIFTY
<b>EQUITY: DIVERSIFIED</b>									
TATA EQUITY PE FUND - GROWTH	18.6803	28.9780	2,674.6000	4,323.1500	78	55.1260 %	61.6373 %	257.9614	288.4307
TATA INFRASTRUCTURE FUND - GROWTH	16.2834	26.1692	2,674.6000	4,323.1500	78	60.7109 %	61.6373 %	284.0959	288.4307
TATA PURE EQUITY FUND - GROWTH	45.4828	66.4158	2,674.6000	4,323.1500	78	46.0240 %	61.6373 %	215.3687	288.4307
TATA SELECT EQUITY FUND - GROWTH	25.8013	38.0304	2,674.6000	4,323.1500	78	47.3972 %	61.6373 %	221.7947	288.4307